

ARBITRATION POLICY

ARBITRATION: The settling of a dispute

The following are rules governing the arbitration process

Arbitration & The light System: The light system is comprised of two colors:

- **RED LIGHT:** A red light means AS IS. If a vehicle is on a red light this means that the buyer assumes all risk and liability for any repairs or issues that the vehicle has. Reasons for a vehicle being sold on a red light are usually due to age and high mileage. (Vehicles with 125,000 miles and higher are red light vehicles). Other reasons can be due to lack of warranty or guarantee from the seller, or vehicles that need repair. Vehicles that are sold on a red light cannot be arbitrated.
- **GREEN LIGHT:** Vehicles are sold with a guarantee that protects against engine or transmission failure only.
- **(With repair the cost being over \$500.00 on engine and or Transmissions)**
- **No other vehicle components are guaranteed.**

ONLY VEHICLES WITH A GREEN LIGHT ARE ELIGIBLE FOR ARBITRATION

“ALL ARBITRATION MUST BE REPORTED BY THE END OF BUSINESS DAY OF PURCHASE”

(THE ARBITRATOR’S DECISION IS FINAL NO EXCEPTIONS)

The undersigned registered Seller has read and agrees to be bound by the policies, terms and conditions and information set forth in the I-44 Auto Auctions “Seller Contract” & “Terms & Conditions” and acknowledges that compliance with same is a condition to remaining a Seller in good standing with I-44 Auto Auctions.

I have reviewed, understand and agree to the Seller limitations as a Public Seller.

Signature of Account Owner: _____

Date: _____

View presale listing on: <http://www.i-44autoauction.com>



SELLER REGISTRATION

FORM

SELLER INFORMATION

This registration will allow you to sell at I-44 Auto Auctions open to the public

GENERAL INFORMATION

Name _____ First Name _____ M.I. _____ Last _____

Date of Birth: M. _____ D. _____ Y. _____

Street Address: _____

City: _____ State: _____ Zip: _____ Country: _____

Phone: _____ Fax: _____ Cell: _____

MAILING ADDRESS (if different)

Street Address or PO Box: _____

City: _____ State: _____ Zip: _____ Country: _____

STATE ISSUED PHOTO ID WITH SIGNATURE AND OR PASSPORT (photocopy required)

Number: _____ State or Country: _____ Expiration Date: _____

NO SALE FEE _____ \$20.00

SALE FEE _____ \$100.00

TERMS AND CONDITIONS

SELLER

ELIGIBLE VEHICLES

- **NO OPEN TITLE**
- **THE VEHICLE TITLE MUST BE FREE OF LEINS.**
- **VEHICLE MUST BE REGISTERED TO SELLER.**
- **MUST BE 18 YEARS OF AGE TO SELL A VEHICLE.**

I-44 AUTO AUCTION IS NOT RESPONSIBLE FOR LIENS

SALE FEE

NO SALE FEE: \$20.00

SALE FEE: \$100.00

**Funds will be released when “WINNING BIDDER” has
paid in full.**

**“No vehicles will be released until Auction is
completed.”**

Registered vehicle for sell:

YEAR: _____

YEAR: _____

MAKE: _____

MAKE: _____

MODEL: _____

MODEL: _____

COLOR: _____

COLOR: _____

MILES: _____

MILES: _____

Light choice to sell vehicle

- **INITIAL:** _____ **RED LIGHT:** A red light means AS IS. If a vehicle is on a red light this means that the buyer assumes all risk and liability for any repairs or issues that the vehicle has. Reasons for a vehicle being sold on a red light are usually due to age and high mileage. (Vehicles with 125,000 miles and higher are red light vehicles). Other reasons can be due to lack of warranty or guarantee from the seller, or vehicles that need repair. Vehicles that are sold on a red light cannot be arbitrated.

DESCRIPTION OF VEHICLE _____

- **INITIAL:** _____ **GREEN LIGHT:** Vehicles are sold with a guarantee that protects against engine or transmission failure only.

DESCRIPTION OF VEHICLE _____

I _____ am the registered owner of the above vehicle, give I-44 Auto Auction permission to sell my vehicle for the amount of _____.

Seller-Registered owner Signature

Date